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BEST LINKING GROUP HOLDINGS LIMITED

永聯豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8617)

POSITIVE PROFIT ALERT

This announcement is made by Best Linking Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 (the “**Reporting Period**”) and other information currently available to the Company, the net profit for the Reporting Period is expected to record an increase of not less than 145% or HK\$33.4 million in net profit, as compared to the net profit of approximately HK\$13.6 million for the year ended 31 December 2020.

The Board considers that the expected increase in net profit in the year is mainly attributable to the following factors:

- (i) the increase in revenue by approximately HK\$63.0 million for the Reporting Period as compared to the year ended 31 December 2020. The outbreak of the novel coronavirus (COVID-19) pandemic (the “**COVID-19 outbreak**”) during 2020 had resulted in the suspension of the operation of the Group’s manufacturing plant which resulted in a significant reduction in profit in 2020; and
- (ii) most products recorded a notable growth in 2021, particularly there was a surging demand by the customers of the Company for different slewing rings, machineries, mechanical parts and components. To meet such increasing demands, the Group has developed and started manufacturing new products. For orders on products not manufactured by the Group, the Company has sourced such products from other manufacturers for the customers.

Information contained in this announcement is based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group which have neither been reviewed nor audited by the auditor of the Company and the information currently available to the Board which has not been discussed with the auditor of the Company. Further details and the financial results of the Group for the Reporting Period will be disclosed in the annual results of the Group which is expected to be released in mid-March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Best Linking Group Holdings Limited
Chan Yuk Pan
Chairman

Hong Kong, 8 March 2022

As at the date of this announcement, the executive Directors are Mr. Chan Yuk Pan and Mr. Chan Lung Pan; and the independent non-executive Directors are Mr. Chan Wan Tsun Adrian Alan, Ms. Tsang Hau Lam and Ms. Tam Ho Ting.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.blg.hk.